

CALL TO ORDER

Chair Brenda Durden

 Call to order the Joint Meeting of the BCTDA, Public Authority and BCTDA Nonprofit Corporation.



Board Meeting

Wednesday, September 25, 2024 | 9:00 a.m.
Explore Asheville | 27 College Place | Board Room (1st Floor)
Members of the public may attend in person or register here to view a livestream of the meeting.

AGENDA

9:00 a.m.	Call to Order the Joint Meeting of the BCTDA, Public Authority and BCTDA, Nonprofit Corporation	Brenda Durden
9:05 a.m.	Welcome New Board Members a. Himanshu Karvir b. Tim Rosebrock	Brenda Durden
9:10 a.m.	Approval of August 28, 2024, Meeting Minutes	Brenda Durden
9:15 a.m.	Financial Reports a. August 2024 Financial Reports b. Investment Update	Melissa Moore, Buncombe County Finance Director / BCTDA Fiscal Agent
9:25 a.m.	President & CEO Report a. Industry Metrics b. Destination Stewardship Framework c. Other Updates	Vic Isley
9:45 a.m.	Asheville City Council Update	Vice Mayor Sandra Kilgore
9:50 a.m.	Buncombe County Commission Update	Commissioner Terri Wells
9:55 a.m.	Miscellaneous Business	Brenda Durden
10:00 a.m.	Comments from the General Public	Brenda Durden
10:05 a.m.	Adjournment	Brenda Durden

The next joint BCTDA monthly meeting is **Wednesday**, **October 30**, **2024**, at 9:00 a.m., in the Board Room of Explore Asheville, located at 27 College Place. Please contact Julia Simpson at impson@ExploreAsheville.com or 828.333.5831 with questions.

BCTDA Mission Statement

To be a leader in the economic development of Buncombe County by attracting and servicing visitors, generating income, jobs and tax revenues which make the community a better place to live and visit.



FOR OUR REMOTE VIEWERS

Chair Brenda Durden

For our viewers watching remotely, documents were emailed to everyone who registered on Zoom by 8:00 this morning.

The agenda and meeting documents are also available online.

Additional materials, including the PowerPoint presentation, will be posted later today.

Go to:

- AshevilleCVB.com
- About the Buncombe County TDA
- Find out about upcoming BCTDA meetings



About Buncombe County TDA Visitor Information Partner Login

What We Do V Business Toolkit V Research & Reports News & Events V Community Programs V COVID-19 Resources V Contact Us V

About the Buncombe County TDA

What is the Buncombe County Tourism Development Authority?

The Buncombe County Tourism Development Authority is the public authority created in 1983 by an act of the North Carolina Legislature to oversee the collection and investment of occupancy taxes paid by travelers who stay overnight in commercial lodging establishments, such as hotels and motels, bed and breakfast operations, and vacation rentals such as Airbnb and VRBOs. The members of the Buncombe County TDA Board have a fiduciary responsibility to ensure that the tax dollars are spent in accordance with the specific legislation governing their use.

- Meet the members of the Buncombe County TDA Board >>
- Find out about upcoming BCTDA meetings >>
- Review past BCTDA meeting minutes & documents >>
- Read past editions of the Tourism Community Update, providing highlights of BCTDA meetings >>



WELCOME BOARD & GUESTS

Chair Brenda Durden

Welcome board members and guests who are in attendance

Introductions around the room



WELCOME, HIMANSHU KARVIR

County-appointed BCTDA Board Member

- Himanshu Karvir replaced Scott Patel on the BCTDA Board, effective September 17, 2024
- Himanshu is Virtelle Hospitality's President & CEO
- Himanshu was appointed to the position by the Buncombe County Commissioners
- He represents a lodging property under 100 rooms
- Himanshu's first 3-year term runs through August 31, 2027; he will be eligible for reappointment to a second 3-year term
- He currently serves as the Chair of the LIFT Fund Committee
- Himanshu previously served on the BCTDA as member and BCTDA Board Chair





WELCOME, TIM ROSEBROCK

New Chamber-appointed BCTDA Board Member

- Tim Rosebrock replaced Kathleen Mosher on the BCTDA Board, effective September 1, 2024
- Tim is Biltmore's Vice President of Compliance & Legal Services
- Tim was appointed to the position by the Asheville Area Chamber of Commerce
- He represents an individual actively involved in the tourism business who has participated in tourism promotion as an executive from a ticketed tourist attraction
- Tim's first 3-year term runs through August 31, 2027; he will be eligible for reappointment to a second 3-year term
- Tim is on travel and unable to attend today's meeting.
 We look forward to welcoming him in person in October





WELCOME, MEET NORTHERN KENTUCKY TEAM

Visiting DMO staff and board is joining us for today's meeting





AUGUST 28 MINUTES

Chair Brenda Durden

Questions/ Comments

Suggested Motion:

Motion to approve the August 28, 2024, meeting minutes.

Motion Second

Additional Discussion

Vote



Buncombe County Tourism Development Authority

A Joint Meeting of the Public Authority and Nonprofit Corporation

Explore Asheville - 27 College Place, Asheville

Board Meeting Minutes Wednesday, August 28, 2024

Present (Voting): Brenda Durden, Chair; Matthew Lehman, Vice Chair; HP Patel, Kathleen Mosher,

Larry Crosby, Michael Lusick, Lucious Wilson, Elizabeth Putnam

Absent (Voting): Scott Patel

Present (Ex-Officio): Asheville Vice Mayor Sandra Kilgore, Buncombe County Commissioner Terri

Wells

Absent (Ex-Officio): None

Staff: Vic Isley, Dodie Stephens, Tiffany Thacker, Julia Simpson, Ashley Greenstein,

Josh Jones, Ali Wainright, Kimberly Puryear, Luisa Yen, Mike Kryzanek,

Jennifer Kass-Green, Jay Curwen

BC Finance: Melissa Moore

Legal Counsel: Sabrina Rockoff, McGuire, Wood & Bissette

In-Person Attendees: Randy Claybrook, Asheville Bed & Breakfast Association

Olivia Ward, OnWard Digital Media

Meghan Rogers, Asheville Independent Restaurants Association

John Ellis, Prior BCTDA Board Member

Pat Moran, Mountain Xpress

Online Attendees: Carli Adams, Sha'Linda Pruitt, Anna Harris, McKenzie Provost, Sarajane Case,

Connie Holliday; Explore Asheville Megan Roush, MMGY Global Jim Muth, TPDF Committee

Angel Holloway, Lion's Mane Consulting

Andrew Celwyn, Herbiary

Chris Smith, Asheville Buncombe Regional Sports Commission

Summer Casiano, Tanger Asheville Diane Rogers, Pinecrest Bed & Breakfast Brad Durden, Asheville Hotel Group Lacy Cross, Movement Bank

Felicia Sonmez, Blue Ridge Public Radio

Buncombe County Tourism Development Authority - August 28, 2024 BCTDA Meeting - Page 1 of 4



AUGUST 2024 FINANCIAL REPORTS

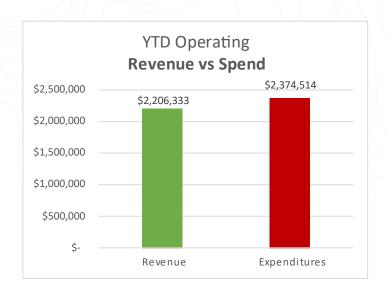
Melissa Moore
Buncombe County | Director of Finance
BCTDA | Fiscal Agent

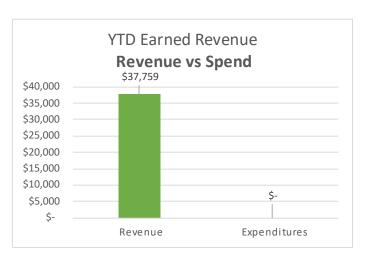


OPERATING AND EARNED REVENUE FUNDS

Revenues (Current and Prior-year) vs Expenditures (current year), August 2024







For more information, see financial and sales statements pages 1-3, and 7



OPERATING AND EARNED REVENUE FUNDS

Monthly Summary of Activities, August 2024

Operating Fund	Budget	Current Month Actual Year to Date Actua		(%) Budget Collected/Used
Total revenues		\$2,206,333	\$2,206,333	9.6%
Total expenditures	\$27,347,000	\$1,320,320	\$2,374,514	8.7%

Earned Revenue Fund	Budget	Current Month Actual	Year to Date Actual	(%) Budget Collected/Used
Total revenues		\$37,469	\$37,759	18.2%
Total expenditures	\$350,000	\$0	\$0	0.0%



For more information, see financial and sales statements pages 1-2

PROJECT FUNDS: TPDF AND LIFT FUNDS

Monthly Summary of Activities, August 2024

Tourism Product Development Fund	Budget	Current Month Actual	Life to Date Actual	(%) Budget Collected/Used
Total revenues	\$32,554,985	\$775,573	\$42,594,326	>100%
Total expenditures		\$2,038	\$5,959,199	18%
	Active projects	19		
Funding availal	ble for future grants	\$10,069,039		

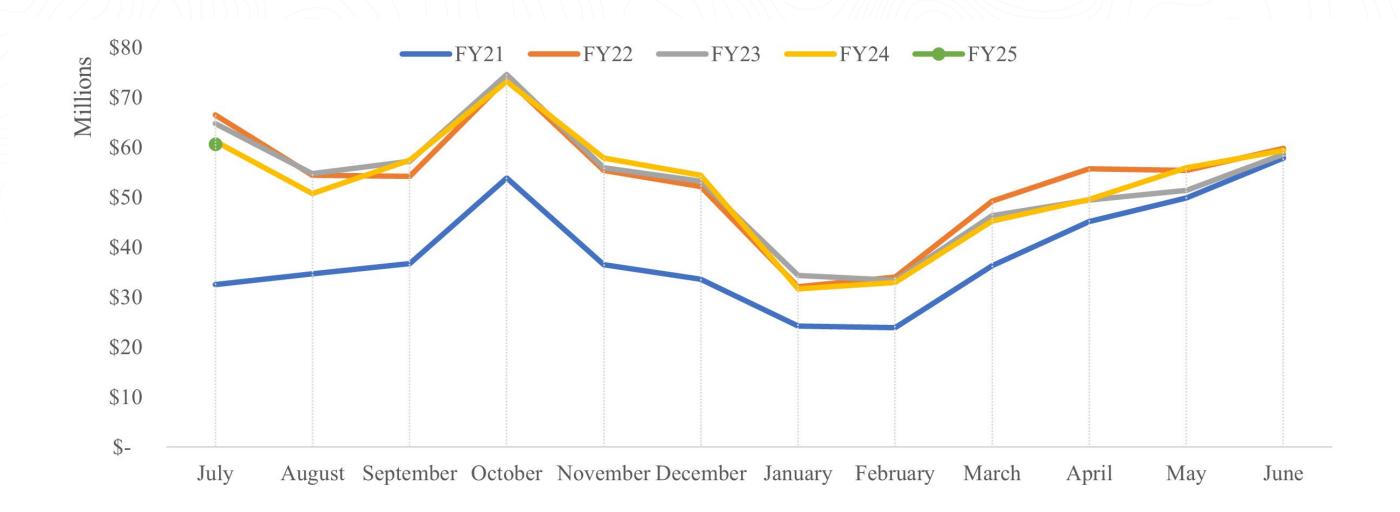
Legacy Investment From Tourism Fund	Budget	Current Month Actual Life to Date Actual		(%) Budget Collected/Used
Total revenues	\$10,390,903	\$627,448	\$12,823,647	>100%
Total expenditures		\$0	\$0	0%
	Active projects	12		
Funding availal	ble for future grants	\$2,448,885		

For more information, see financial and sales statements pages 3, 5, & 6



LODGING SALES

Shown by Month of Sales, Year-to-Date (5 years), August 2024

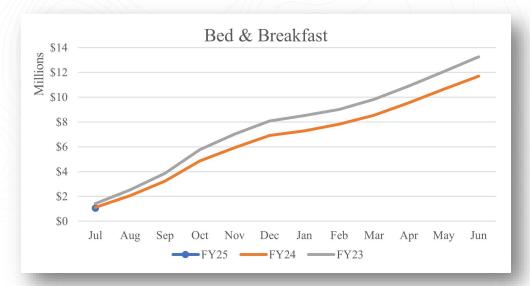


For more information, see financial and sales statements page 9

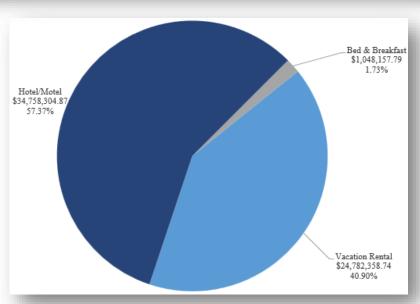
LODGING SALES

Activity by type and month, shown for 3 years, August 2024









For more information, see financial and sales statements pages 9 - 10



AUGUST 2024 FINANCIAL REPORTS

Chair Brenda Durden

Questions/Comments

Suggested Motion:

Motion to approve the August 2024 financial reports as presented.

Motion Second

Additional Discussion

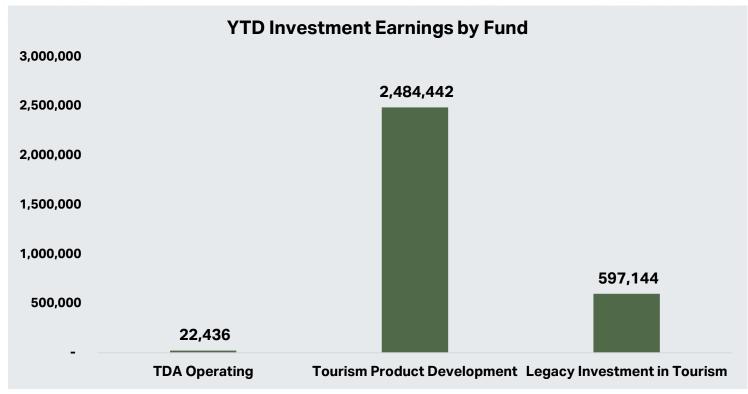
Vote

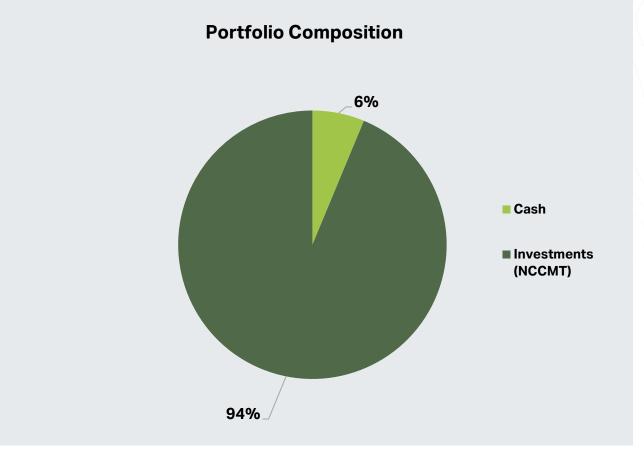


INVESTMENTS UPDATE

Performance overview as of June 30, 2024

	NCCMT	WF Operating	Total
Investment Earnings MTD	279,485	2,640	282,125
Investment Earnings YTD	3,081,585	22,436	3,104,022
Budgeted Investment Earnings	-	-	-
Assets Under Management	65,593,584	4,389,632	69,983,216





Total Rate of Return:	1 Month	3 Months	12 Months	Since Inception
North Carolina Capital Management Trust (NCCMT): Government Portfolio*	5.18%	N/A	5.38%	3.72%

*NCCMT rates of return listed as of 9/23/2024





PRESIDENT & CEO REPORT

Vic Isley
Explore Asheville | President & CEO

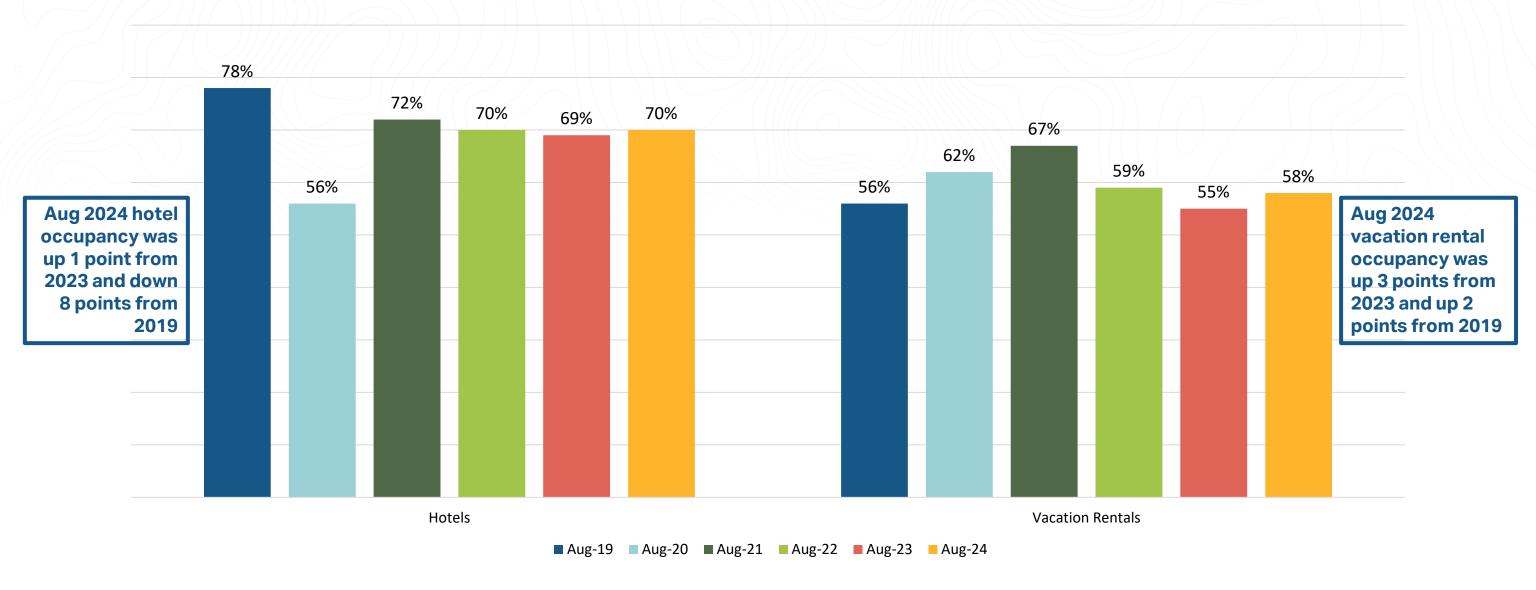




INDUSTRY METRICS



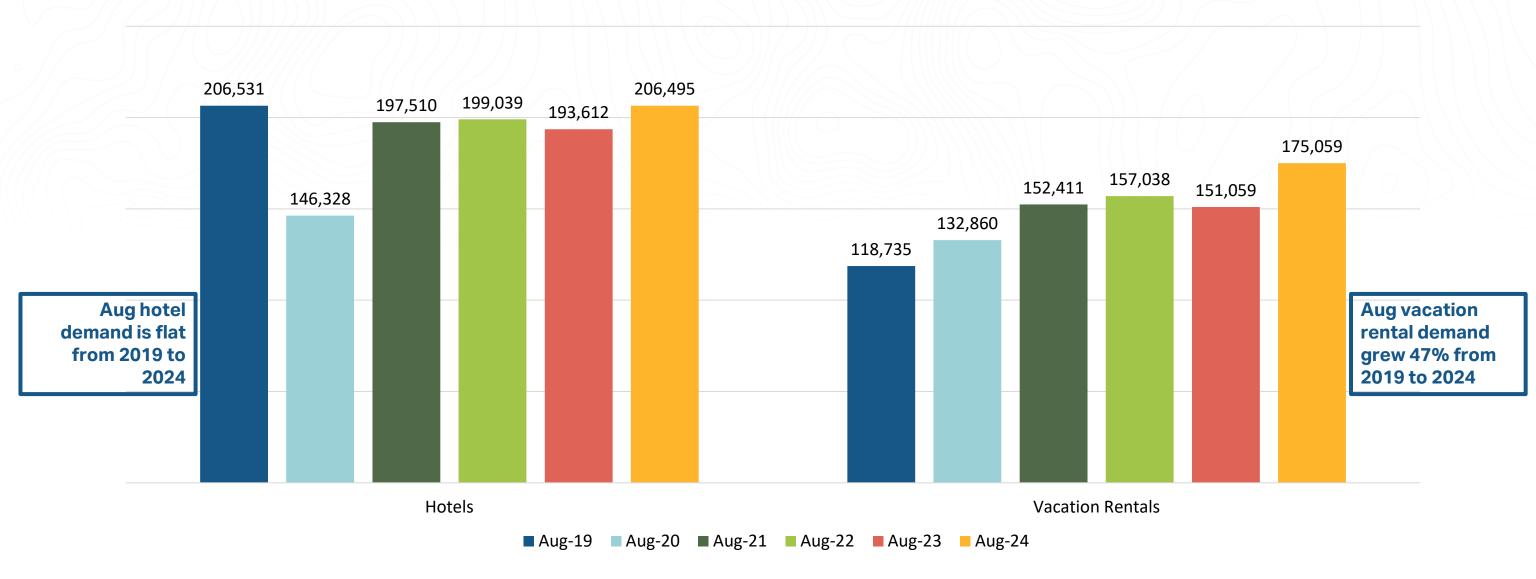
AUGUST LODGING OCCUPANCY







AUGUST LODGING DEMAND

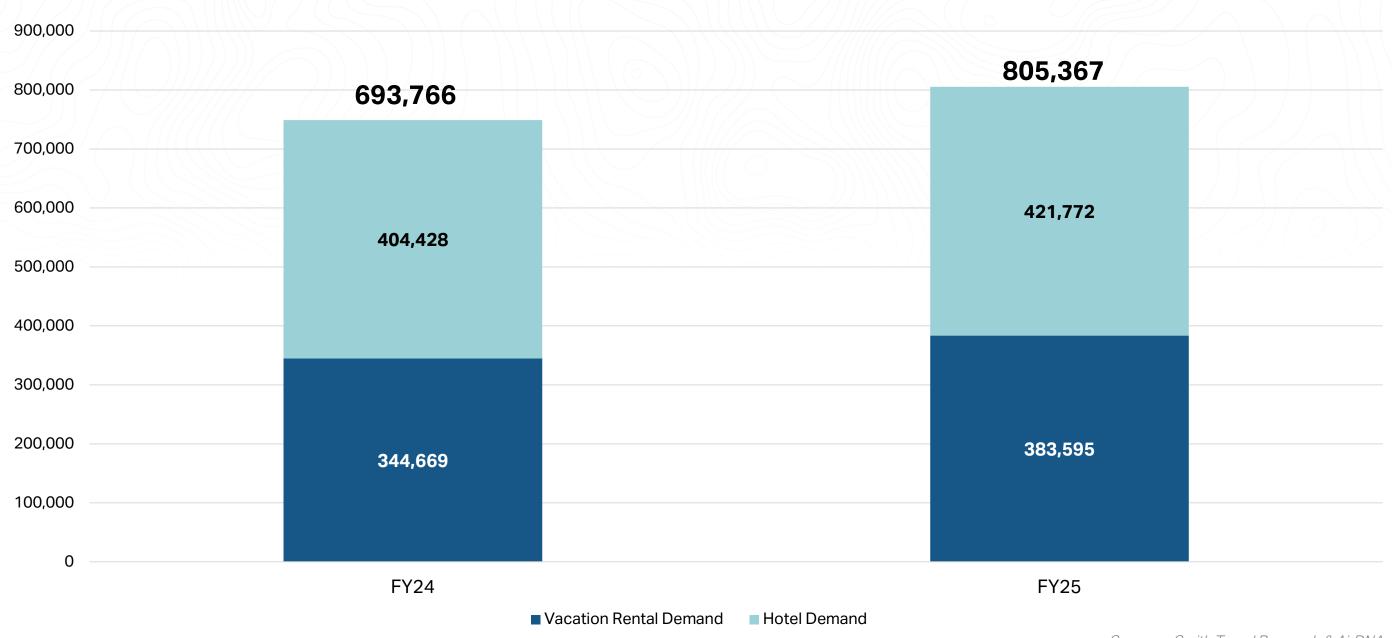






TOTAL ROOMNIGHT DEMAND

Up 16% FYTD





Sources: Smith Travel Research & AirDNA



DESTINATION STEWARDSHIP FRAMEWORK



WHAT IS DESTINATION STEWARDSHIP?

Aligning With and Investing In Broader Community Priorities Through Travel & Hospitality

Travel and hospitality plays an essential role in stimulating economic growth, cultivating diverse communities, fueling entrepreneurship, and improving the places we call home.

As travel has grown and matured around the world, destination marketing and management efforts are evolving in turn. According to the World Travel & Tourism Council, destination stewardship is an approach that works in balancing and meeting the needs of a destination and its communities—in economic, cultural, and environmental terms.













FRAMEWORK TOWARD DESTINATION STEWARDSHIP

This framework aims to balance and harmonize the diverse needs of Asheville and Buncombe County through the lens of economic, cultural, and environmental sustainability.

It builds on the authority's **strategic imperatives**, cultivated from more than 100 hours of community listening and planning efforts, to balance visitor experiences and resident quality of life.

The framework outlines **existing strategies** and **establishes benchmarks for measuring progress** toward destination stewardship.

By embracing destination stewardship, Explore Asheville is working towards a future where travel, hospitality, and the community can flourish together through sustainable growth that honors and conserves the authentic character of the Land of Sky region.





HOW WE MEASURE SUCCESS

Establishing Benchmarks Towards Destination Stewardship



Results of an annual

Resident Perspectives on

Tourism survey



Annual investment in TPDF and LIFT projects



Monitoring visitor/local use of community investments sites



National spotlights achieved through public relations



Airport passengers and lodging demand



Hotel rooms booked as a result of meetings/events influenced by Explore Asheville



Monitoring length of stay





OTHER CEO UPDATES



AIRPORT ROUNDTABLE

September 11-13, 2024

Explore Asheville partnered with the Asheville Regional Airport to co-host a national airport roundtable.

Record-breaking 65 attendees, including 9 airline representatives from the following airlines:













On the heels of hosting, Delta Airlines announced it will begin flying nonstop from Boston to Asheville on Saturdays and Sundays beginning May 10, 2025.



Delta to add nonstop flight between Asheville and Boston

msn.com



BCTDA ANNUAL MEETING RECAP

Thanks to those who joined us for our most recent partner event!

Nearly 300 travel and hospitality partners, community leaders and colleagues gathered on September 16 to celebrate more than 40 years of shaping and investing in Asheville's deeply rooted, ever-evolving community.

- Keynote speaker Rohit Bhargava inspired attendees to think and market in non-obvious ways
- McKibbon Hospitality was recognized as the 25th annual William A.V. Cecil Award
- Outgoing BCTDA board members were honored
- Street Sinatra dazzled with opening and closing acts
- Networking reception allowed partners to foster new and stronger community connections

Most attendees had never been to the Crest Center Pavilion.





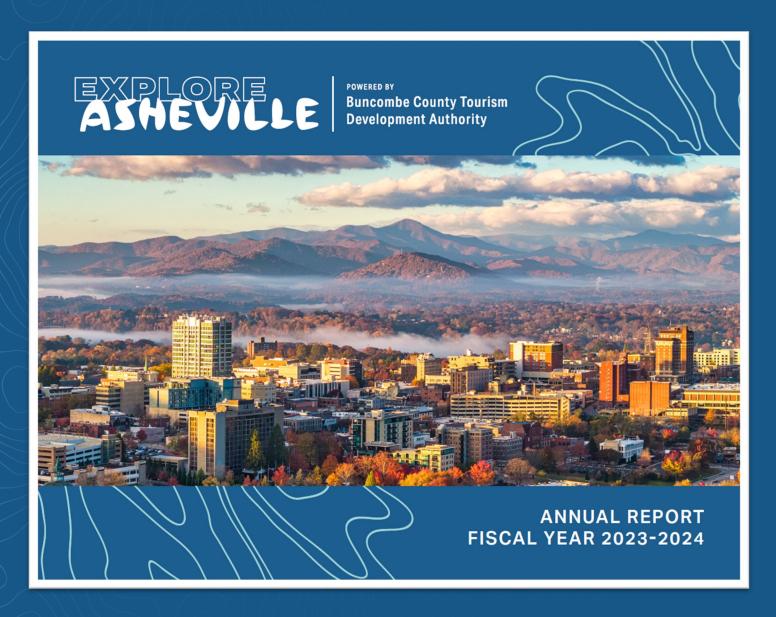






FY24 BCTDA ANNUAL REPORT

Major accomplishments of the organization captured









LOCAL FESTIVALS & CULTURAL EVENTS

Supported by Explore Asheville and the BCTDA

September Events

- Boomtown FestAVL & Symphony in the Park
- Punch Bucket Literary Asheville Festival
- Eliada Fall Festival and Corn Maze
- Sow & Grow Fest
- ASAP Farm Tour
- The Big SPEAK: Aspire Higher
- Asheville Quilt Show
- Goombay
- Blue Ridge Pride Festival

October Events

- Southern Appalachian Highlands Conservancy -Appalachia Day
- 3rd Lovely Asheville Annual Fall Festival 2024
- LEAF Global Arts Festival

The Festival & Cultural Event Support Fund was designed to provide financial support to local nonprofits for events that serve both the residents of Buncombe County and the visitors who travel to the Asheville area.

Event sponsorships are also accepted on a rolling basis. More information is available at AshevilleCVB.com.



YMI RIBBON CUTTING & GOOMBAY

Grand Re-opening September 26 at 10 am; Goombay Returns September 27–29

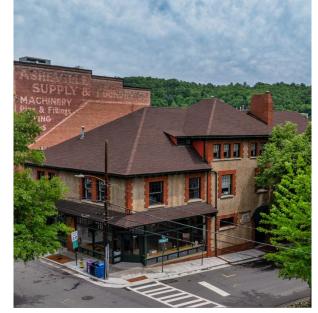
The YMI Cultural Center, a cornerstone of Asheville's historic Black business district, has undergone a transformative renovation, enhancing its ability to serve as a vibrant community hub.

The BCTDA has invested \$800,000 in the revitalization of the center, which includes:

- upgrades to the historic auditorium and gallery;
- a modern conference room;
- flexible classroom and workshop areas;
- and upgraded catering kitchen.

With newly revitalized spaces, the Center is poised to host a wide array of experiences that will engage and inspire the community, all while paying tribute to its founders' legacy.

The YMI aims to deepen its connection to Asheville's vibrant cultural scene and provide even greater opportunities for celebrating and sharing Black heritage.











SPORTS PROGRESS

Michael Kryzanek, CHME

Explore Asheville | VP of Business Development



ASHEVILLE'S EVENT EVALUATION CRITERIA

Determining whether an event is a good fit for our community



Direct Spending Impact: What's the revenue potential from a tourism perspective? Additionally, what revenue potential is there for local sponsors alongside the BCTDA?



Value of Brand Exposure: What's the potential value of media exposure (advertising and earned media) and is the audience on-brand for Asheville?



Engagement/Incentive: What's the potential opportunity for client/customer engagement and entertainment for sponsors/partners (BCTDA as well as other partners)?



Environment/Sustainability: Is there a potential environmental opportunity or risk to consider?



Infrastructure/Legacy: Are there legacy benefits associated with the event?



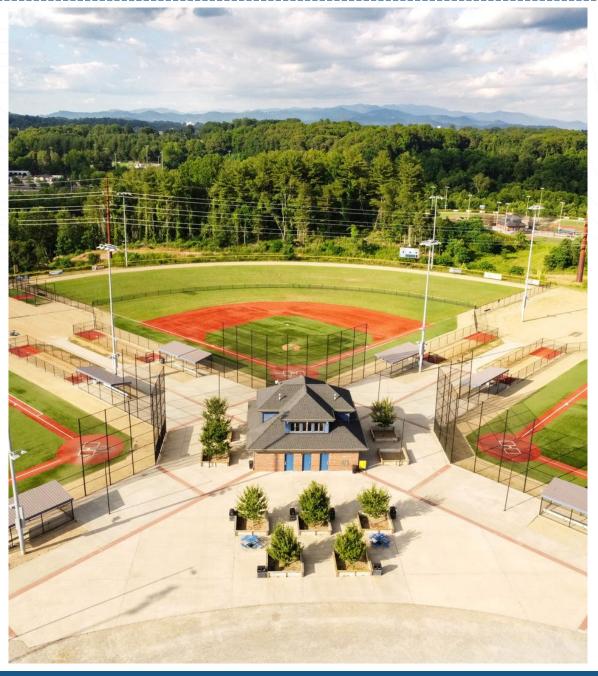
Inclusivity: Is our diverse community likely to engage in the event as suppliers, spectators, participants, etc.?



EAST COAST STATE POLICE WOMEN'S CHARITY SOFTBALL TOURNAMENT

Bob Lewis Ballpark | September 20-21, 2024

- More than 125 law enforcement officers from 10 states
- Benefitted the Warrior Jace Thompson Foundation
- Highlights included grand opening ceremony, flyover by the Aviation Bell 429 and games
- BCTDA has invested \$2 million in Bob Lewis Ballpark
- Estimated Direct Spend \$108,000+





USA TRACK & FIELD'S RUNJUMPTHROW

UNC Asheville's Karl Straus Track | October 19, 2024

- On the heels of stellar USA Track & Field performances at the Summer Olympics, UNCA Athletics will host a Run Jump Throw event sanctioned by USA Track & Field and sponsored by First Bank and Explore Asheville on Saturday, October 19
- Hands-on learning program that gets kids excited about physical activity by introducing them to the basic running, jumping, and throwing skills through track & field
- Free event for kids ages 7-12 who register in advance
- BCTDA invested \$1.5 million in the renovation of the Karl Straus Track to host events such as this for our community





SOUTHERN CONFERENCE WOMEN'S VOLLEYBALL UPDATE

ExploreAsheville.com Arena at HCCA | November 21-24, 2024

- 2024 marks the first time the tournament will be hosted exclusively at a neutral location for all teams
- To date, ticket sales in Asheville are nearly 100% of all sales last year, 2 months out
- Explore Asheville, ABRSC and Harrah's Cherokee Center staff collaborated to land the championship for Asheville for the next three years; Ingles signed on to support as the title sponsor
- The agreement between HCCA and SoCon includes 2024, 2025 and 2026 tournaments, with the option to extend to 2027 and 2028
- Tournament will be the first event using multi-sport courts for the ExploreAsheville.com arena as part of the authority's recent \$1.586 million investment in the City's facility
- Annual Estimated Direct Spend \$160,000+





NEW AMATEUR EVENTS COMING TO ASHEVILLE

As part of Explore Asheville's partnership with Airstream Ventures



- November 8-10, 2024
- Participating Club Teams: Clemson
 University, East Carolina University, High
 Point University, Kennesaw State
 University, NC Stat University, Nova
 Southeastern University, University of
 South Carolina, UNC-Charlotte
- 650 roomnights
- Host Venue: Bob Lewis Ballpark, a \$2 million TPDF project
- Estimated Direct Spend \$293,000



- July 2025
- United Flag Football League Weekend Warrior Series
- Flag football will be an Olympic sport in 2028
- 815 roomnights
- Host Venue: John B. Lewis (JBL) Soccer Complex, a \$2.4 million TPDF Project
- Estimated Direct Spend \$345,000



- July 2025
- Florida Prep Lacrosse
- 50+ teams
- 3,000+ roomnights
- Host Venues: JBL + Buncombe County Sports Park, a \$10.8 million TPDF project
- Estimated Direct Spend \$2 million+



SHE CAN FLY WITH SHILISE JONES

ExploreAsheville.com Arena at HCCA | January 17-19, 2025 and January 14-19, 2026

- A women's gymnastics competition tour open to levels 1-10 & Xcel with 800-900 gymnasts and 2,500 guests
- Registration is nearly full four months out
- Shilese Jones is a decorated American artistic gymnast
 - Member of the teams that won gold at the 2022 World Championships, 2023 World Championships, and the 2018 Pan American Championships
 - 2022 World all-around and uneven bars silver medalist and the 2023
 World all-around and uneven bars bronze medalist
 - Two-time U.S. National Champion on uneven bars (2022–2023) and the 2022 U.S. National Champion on floor exercise
- Host Venue: ExploreAsheville.com Arena at HCCA, a total of \$7.936 million in investment from the authority
- Annual Estimated Direct Spend \$1.38 million







2025 USA ARCHERY NC STATE INDOOR CHAMPIONSHIP

Warren Wilson College | January 31 – February 2, 2025

- 250 archers competing and roughly 600 spectators
- 690 roomnights
- Host Venue: Bryson Gymnasium at Warren Wilson College
- Estimated Direct Spend \$300,000+







BOARD DISCUSSION

QUESTIONS

COMMENTS







COUNTY UPDATES

Brenda Durden

(on behalf of Commissioner Terri Wells)





MISCELLANEOUS BUSINESS

Brenda Durden

BCTDA | Chair



Buncombe County Tourism
Development Authority



PUBLIC COMMENTS

Brenda Durden

BCTDA | Chair



Buncombe County Tourism
Development Authority

LIVE VIRTUAL PUBLIC COMMENTS

Chair Brenda Durden

Members of the Public were invited to sign-up to virtually share live comments during today's in-person BCTDA meeting.

As of the 12:00 p.m. registration deadline on Tuesday, September 24, no requests to speak had been received.



IN-PERSON PUBLIC COMMENTS

Chair Brenda Durden

Upon arrival to this morning's BCTDA meeting, anyone who indicated a desire to make public comments completed the Public Comment Sign-In Sheet, affirming they agree to abide by the Rules of Decorum.



A FEW REMINDERS

Chair Brenda Durden

Additional materials, including the PowerPoint presentation, will be posted online later today.

The next BCTDA meeting will be held on Wednesday, October 30, 2024, at 9:00 a.m. in the Explore Asheville Board Room

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ADJOURNMENT

Chair Brenda Durden

Questions/Comments

Suggested Motion:

Motion to adjourn the BCTDA Meeting.

Motion Second

Discussion

Vote



