

Hotel Performance - August 2024

Source: STR

Hotel Occupancy

70.2%

prev. year

Hotel Demand

206.5 K

change

prev. year

Hotel ADR

₹ 5% change

prev. year

Hotel RevPar

7 6%

prev. year

Hotel Performance - FY25 YTD

Source: STR

Hotel Occupancy

71.6%

change prev. year

Hotel Demand

422.7 K

406.3 K change prev. year

Hotel ADR

change prev. year

Hotel RevPAR

⊘ 0% \$127 change prev. year

Vacation Rental Performance - August 2024

Source: AirDNA

Vacation Rental Occupancy

58.0%

Change

prev. year

Vacation Rental Demand

179.0 K

Change

prev. year

Vacation Rental ADR

Change

prev. year

Vacation Rental RevPar

Change

prev. year

Vacation Rental Performance - FY25 YTD

Source: AirDNA

Vacation Rental Occupancy

63.0%

₹ 7% 59.0%

change prev. year

Vacation Rental Demand

386.9 K

₹ 12% 343.9 K change prev. year

Vacation Rental ADR

\$252

change prev. year

Vacation Rental RevPar

change prev. year

Airport Passengers & Lodging Sales - August 2024

Source: Asheville Regional Airport and Buncombe County Finance

Airport Passengers

234,035

change

7 10% 211,836 prev. year

Lodging Sales

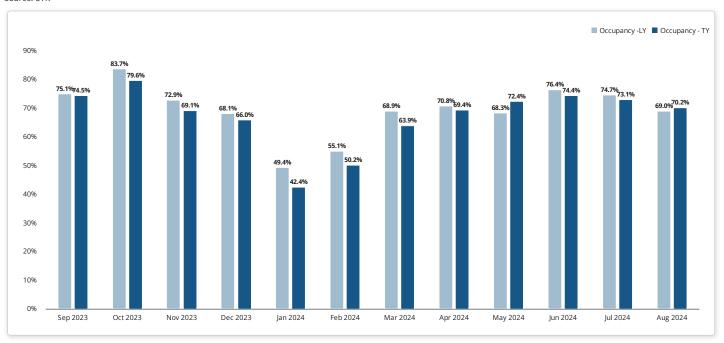
\$56.2 M

√ 11% \$50.7 M change

prev. year

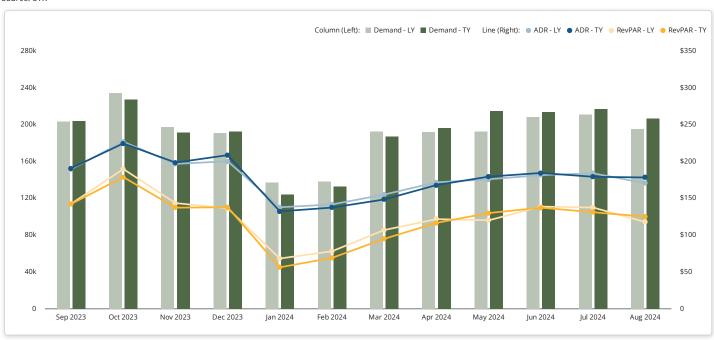
Hotel Occupancy

Source: STR



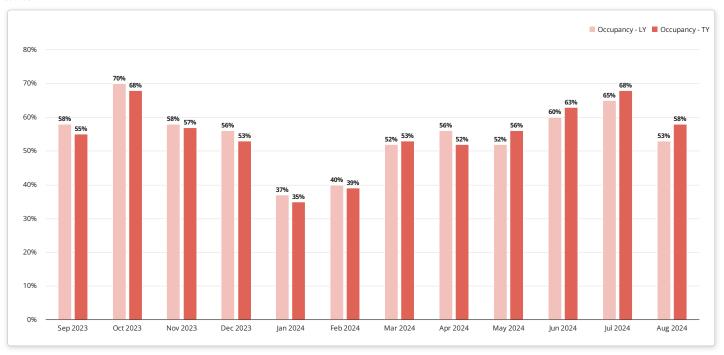
Hotel Demand, Average Daily Rate (ADR) and Revenue Per Available Room (RevPar)

Source: STR



Vacation Rental Occupancy

Source: AirDNA

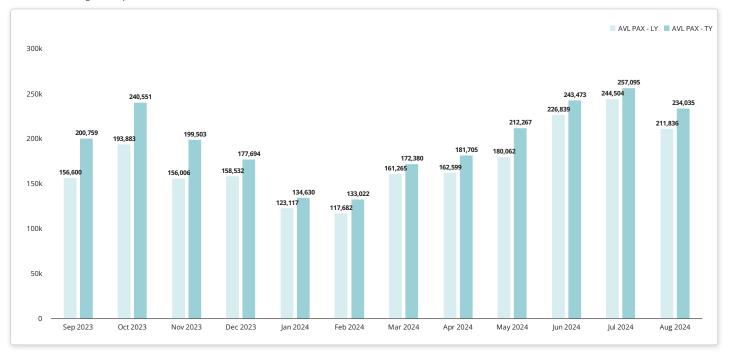


Vacation Rental Demand, Average Daily Rate (ADR), and Revenue per Available Room (RevPar)



Airport Passengers

Source: Asheville Regional Airport



Destination Performance Dashboard - Glossary

Hotel Occupancy - Percentage of available rooms sold during the previous month. Occupancy is calculated by dividing the number of rooms sold by rooms available. Data is provided by Smith Travel Research (STR).

Hotel Demand - The number of rooms sold in the previous month (excludes complimentary rooms). Data is provided by Smith Travel Research (STR).

Hotel Average Daily Rate (ADR) - A measure of the average rate paid for rooms sold for the previous month, calculated by dividing room revenue by rooms sold. Data is provided by Smith Travel Research (STR).

Hotel Revenue Per Available Room (RevPAR) - Total room revenue for the previous month divided by the total number of available rooms. Data is provided by Smith Travel Research (STR).

Vacation Rental Occupancy - Monthly booked listing nights divided by available listing nights, the sum of all nights that were available for rent and were booked in the month. This only counts listings as being available if they had one booked night in the month. Data is provided by AirDNA.

Vacation Rental Demand - The number of entire place room nights booked on Airbnb or Vrbo/HomeAway in the month. Data is provided by AirDNA.

Vacation Rental Average Daily Rate (ADR) - The average daily rate charged per booked entire place listing. ADR includes cleaning fees but not other Airbnb or Vrbo/HomeAway service fees or taxesData is provided by AirDNA.

Vacation Rental Revenue Per Available Room (RevPAR) - Entire place average daily rate times occupancy as reported monthly. Differing from the hotel industry, we consider entire place listings as a "room." Data is provided by AirDNA.

Lodging Sales - Total lodging sales for all property types reported for the previous month. Data is provided by the Buncombe County Finance Department.

Airport Passengers (AVL PAX) - Total monthly air traffic reported for the previous month. Data is provided by Asheville Regional Airport.